



WEALTH FUND APPLICATION FORM

M No: _____

Title: _____ Name: _____

Date of Birth: _____ Gender: Male: Female: ID/Passport No. _____

PIN No. _____ Mobile No: _____ Marital Status: _____

Postal Address: _____ Code: _____ Town: _____

Email Address (for official correspondence): _____ Nationality: _____

Nature of Occupation / Business: _____ Signature: _____

JOINT INVESTORS / COMPANY

Company Name: _____

To be completed by no more than 3 signatories.
 Account mandate to be signed by: Either holders: All Holders: Any 2 to sign:

Details of the Authorized Signatories

Title: _____ Name: _____

Date of Birth: _____ Gender: Male: Female: ID/Passport No. _____

PIN No. _____ Mobile No: _____ Marital Status: _____

Postal Address: _____ Code: _____ Town: _____

Email Address (for official correspondence): _____

Nature of Occupation / Business: _____ Signature: _____

Title: _____ Name: _____

Date of Birth: _____ Gender: Male: Female: ID/Passport No. _____

PIN No. _____ Mobile No: _____ Marital Status: _____

Postal Address: _____ Code: _____ Town: _____

Email Address (for official correspondence): _____

Nature of Occupation / Business: _____ Signature: _____

Title: _____ Name: _____

Date of Birth: _____ Gender: Male: Female: ID/Passport No. _____

PIN No. _____ Mobile No: _____ Marital Status: _____

Postal Address: _____ Code: _____ Town: _____

Email Address (for official correspondence): _____

Nature of Occupation / Business: _____ Signature: _____

SOURCES OF FUNDS

The funds for these investment are from (please tick where applicable):

Sale of Shares: Gift or Inheritance: Disposal of Property: Savings:

Salary: Gambling: Donation: Pension: Rent:

Loan: Inheritance: Other (Please state) _____

CICAM reserves the right to seek further information / documentation on the source of funds to be invested.

CUSTOMER'S BANK DETAILS

(Please attach a copy of a certified recent bank statement or a recent copy of a certified cheque or a certified copy of an ATM card as proof of the bank account details entered in the section below)

Account Name: _____ Account No. _____

Bank Name: _____ Branch Name: _____

Type of Account (Please Tick): Current Savings

Signature(s) of applicant / authorised signatories according to mandate provided

(Any instructions of change of bank details above MUST be provided in writing with adequate proof)

CIC accepts personal/corporate and bankers cheques payable to the CIC WEALTH COLLECTION A/C. The Bank Account details are as listed below.

Account Name: CIC WEALTH COLLECTION A/C**Bank: Co-operative Bank of Kenya****Branch: Upper Hill Branch****Branch No: 37****Bank Code: 11****Account No: 01122420948803****INVESTMENT DETAILS**

(Minimum investment amount is Kshs.5, 000,000.)

| AMOUNT | AGREED RATE | MONTHS |
|--------|-------------|--------|
| | | |

Total amount in words: _____

Signature(s): 1. _____ 2. _____ 3. _____

PAYMENT METHOD (Please tick)Cheque: Direct Transfer: **STATEMENT AND OTHER CORRESPONDENCE**

(All statements, reports and notices will be sent by default through e-mail. Please ensure your current address is correctly entered. If no e-mail address is provided or post check box is ticked, you will incur postal charges for all correspondence.)

Preferred mode of receiving monthly correspondence: Email: (free) Post: (Kshs 50)**BENEFICIARIES**

| Name: | ID No. | D.O.B: | Tel: | R/Ship: | % Share |
|-------|--------|--------|------|---------|---------|
| | | | | | |
| | | | | | |

GENERAL DETAILS (Please tick where applicable)Have you previously invested in the CIC Wealth Fund? Yes No Are you a CIC Insurance Group PLC employee? Yes No How did you hear about CIC Wealth Fund? Radio TV N/Paper Word of mouth Internet

Other (please state): _____

RESIDENTIAL DETAILS

Land Registration No: _____ Estate: House No. _____

Road: _____ Town / Area: _____

I write to confirm that the above is a description of my residential address. This description has been provided as I do not have any utility bill that may be used to verify my current residential address.

RISK DISCLOSURE

This section contains important information on investing in CIC Wealth Fund. The document discloses all possible risks associated with the CIC Wealth Fund. It discloses these risks to all potential investors intending to trade in this Unit trust. All prospective risk constituents of this disclosure document should be thoroughly read and understood by all potential investors before trading in this unit trust.

Credit Risk

This is the risk of default on a debt that may arise from a counter party failing to make required payments hence failing to meet its obligation. CIC Wealth Fund is likely to encounter such a risk for based on the fact that the fund will be invested in various institutions.

Liquidity Risk

This is the risk that a company or bank may be unable to meet short term financial demands. This usually occurs due to the inability to convert a security or hard asset to cash without a loss of capital and/or income in the process. The fund is likely to encounter this risk factoring in the investment areas that the fund will be invested in.

Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell units swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive return for the unit trust.

There may be a risk of lower liquidity in some securities as compared to active securities. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

GENERAL TERMS AND CONDITIONS

1. I/We apply for investments into CIC Wealth Fund on the terms, conditions and regulatory information set out in the information memorandum. The information memorandum is available at CIC Offices.
2. This Contribution Agreement (this "Agreement") is entered into subject to the terms of the CIC Wealth Management.
3. Under the terms of the Agreement, the Capital deposited shall be managed for predetermined fixed periods. (the "investment period") to generate a return based on the pre-agreed indicative rate of return.
4. The pre-agreed indicative rate of return shall not be GUARANTEED and the actual rate of return at the end of an investment period may exceed, meet or not meet the agreed rate.
5. Instructions will only be accepted in the prescribed form by means of hand delivery or post and that email instructions shall ONLY be acted upon where an email indemnity form has been signed and delivered by the investor's authorized signatories.
6. The Unit holder may make additional Capital Contributions, or roll over all or any portion of the Capital Contribution together with the Investment Return (collectively referred to as the 'Investment') upon maturity by issuing instructions to CIC Asset Management.
7. The Unit holder acknowledges that where the investment period comes to an end and the Unit Holder has not issued the requisite instructions, CIC Asset Management shall automatically re-invest the matured investment at the prevailing T-Bill rate until the Investor issues further instructions to CIC Asset Management.
8. Upon receipt of withdrawal instructions CIC shall issue instructions to the Custodian to liquidate all assets in respect of which the withdrawal instructions have been made, into cash for remittance to the Investor. However, where the Investor issues withdrawal instructions and/or terminates this Agreement before the end of an investment period, the Unit Holder shall forfeit two percent (2%) of the interest earned (hereinafter the 'penalty'), and such penalty shall be deducted from the Investor's Account and will be payable to CIC.
9. The Parties further acknowledge that this Agreement constitutes a valid and binding obligation, enforceable against each party in accordance with its terms.

DECLARATION AND INDEMNITY OF SIGNATURES AND ELECTRONIC INSTRUCTIONS

I/We apply for investments into CIC Wealth Fund on the terms, conditions and regulatory information set out in the information memorandum. The information memorandum is available at CIC Offices.

I/We have read and understood the information memorandum, the charges made by CIC Asset Management Limited and the terms and conditions of this application.

I/We confirm that the Units are not being acquired directly or indirectly by or on behalf of any person restricted by the law of any jurisdiction from acquiring such units and that We will not sell, transfer or otherwise dispose of any such Units directly or indirectly to or for the account of such person.

I/We hereby agree that all proceeds for redemption and income distribution will be paid in accordance to the applicable payment Instructions.

I/We confirm that the money used for the Investment in the CIC Wealth Fund are not arising out of the proceeds of any money laundering or other illicit activities.

I/We agree that CIC Asset Management Limited is not responsible for any liability, losses or damages resulting from e-mail or fax instructions, except when such liability or loss results from negligence, or willful default on CIC's part.

I/We warrant that all the information given on this proposal and in all documents which have been or will be signed by me in connection with the proposed application whether in my hand writing or not, is true and complete.

I/We hereby irrevocably and unconditionally agree that all fax, internet, electronic mails and scanned copies of any documentation and/or instructions issued by us in respect of our account(s) or dealings with the Company shall be binding and enforceable against us.

I/We further agree to fully indemnify CIC Asset Management against any proceedings, claims, expenses and liabilities whatsoever which may be taken or made against or incurred by the Fund manager by reason of the Fund manager accepting the fax, internet, electronic mails, scanned copies of the documentation and/or instructions.

I/We further confirm that the Fund manager may set-off any such expenses/costs incurred by it in respect of our obligations herein against any of our account(s) with the Fund manager.

I/WE THE UNDERSIGNED CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THESE TERMS AND CONDITIONS, DECLARATION AND INDEMNITY OF SIGNATURES AND ELECTRONIC INSTRUCTIONS AND ITS IMPLICATIONS.

(Signature of applicants/authorised signatories)

Signature: _____ Date: _____

Signature: _____ Date: _____

Signature: _____ Date: _____

REQUIREMENTS

Individual and Joint Account Holders

- Copy of I.D or Passport(s)
- Copy of KRA PIN(s)
- Passport Photo(s)
- Bank details (original cancelled cheque or copy of ATM card or recent Bank statement)

Corporates

- Copy of IDs or Passports of the Authorized signatories
- Certificate of Incorporation
- Resolution letter
- Copy of KRA PIN
- Passport Picture
- Bank details (original cancelled cheque or copy of ATM card or recent Bank statement)

FOR INTERNAL USE

BROKER / AGENT DETAILS:

Name: _____ Financial advisor No. _____

Signature: _____ Date: _____

Manager (For Financial advisors only) _____ Branch: _____

Administrator Signature: _____ Date: _____

Confirmed by Signature: _____ Date: _____

CIC ASSET MANAGEMENT LTD.

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