



AGENDA	QUESTION	ANSWER
Annual yield	How come the annual yield for CICAM MM is significantly lower than that of several competitors given the fact that similar investment options in Kenya are available to all?	We take note of your concern and we are working to ensure that the rate remains competitive. The rate has been gradually inching upwards same as all other competitors although at a slower pace. With time we will get back up as we reinvest most of the investments that mature. It's however good to note that we are operating in a very risky environment thus we ensure robust research and due diligence on all our investments to first ensure safety of our unit-holders funds.
Allowances for the AGM	Any allowances for the AGM?	We will not be giving any monetary allowances at the moment but we take note of your request for future consideration.
Current Interest rate	Kindly what is the current interest rate we are working with at the money market?	Our current rate is 9.64% Annual
Inflation	I am a member of money market fund, the interest am being paid 09.9% is not equal to the market rate considering the inflation rate of 13.9%. What's your take on this?	The latest inflation figures in May 2023 came in at 8%. The rate we are currently giving clients is 9.64% hence a return of 1.64% above inflation.
Gifts	Do you still budget for gifting customers?	We are glad to announce that we have a budget set aside for gifts this year. Your wealth advisor will contact you for further information.
Withdrawals	The minimal deposit in the account change because I am unable to withdrawal and leave an amount in account?	We always encourage our members to leave a minimum amount of kshs. 5,000 which serves as the minimum initial deposit while commencing your investment journey.



<p>Monthly interest</p>	<p>I would like to know how CIC determines, and reviews, the monthly interest rates and how the fund optimizes the benefits for the members. In this regard, how does CIC compare with other similar funds as a way of assuring the members that this is the best fund in our market?</p> <p>It would be of interest for the members to know the growth outlook for the current year and moving forward in view of the current economic trajectory of the country.</p>	<p>The interest is accrued daily based on the prevailing rate as at the close of business the previous day. As our rate keeps rising members are able to benefit from the rise instantly and not at the end of the month. It's only the accrued interest over the month that is credited at the end of the month.</p> <p>There are several risk factors facing the investment environment in 2023 including an unstable macro-economic environment characterized by high cost of living and high interest rates. We are however optimistic that these challenges are temporary and that the economy should be back on track as we head to the next financial year that is 2024/2025. With our strategies and your continued support, we are optimistic of a continued growth in the fund.</p>
<p>Deposits</p>	<p>CIC unit trust to reconcile deposits in cash or via m-pesa daily. CIC unit trust credits the customer's account on the next working day.</p>	<p>We are pleased to inform that we are in the process of reviewing the purchase process. We will advise once we implement the changes.</p>
<p>Withdrawal frequency charge</p>	<p>CIC unit trust not to charge customers when they make more than one withdrawal in a month.</p>	<p>We wish to confirm that we lifted the withdrawal charge since the year 2020.</p>
<p>Dividends</p>	<p>Why are we not given dividends at the end of the financial year?</p>	<p>Our members receive their dividends inform of interest throughout the year. This is as per the structure of the fund</p>



		where interest is distributed at the end of every month.
Dollar fund Interest yield	I would like to know the interest yield when I invest in dollars e.g. 1000 dollars what will be my interest in monthly. Please.	The current dollar yield is 4.60%. The monthly interest on USD1000 would thus be a gross of USD 3.8 per month.
CIC wealth management fund	Why is there no CIC wealth management fund (CWMF) that offers better interest returns than CIC Unit Fund?	The wealth fund is a bespoke product that is offered to our high-net-worth clients on a case-by-case basis. Please get in touch with our wealth advisors for the rates that will be applicable. Thank you for your continued investment partnership with CICAM.
M-pesa withdrawals	When will M-pesa withdrawals materialize?	Thank you for your Question. We are pleased to inform you that we rolled out M-pesa payments to your mobile wallet. To request a withdrawal to your M-pesa, you can do so through our mobile APP 'CIC Asset'.
Annual reports	Can I get the Annual reports 2022?	We confirm that a copy of the annual reports may be found on our website www.cic.co.ke
Physical AGM?	When will we resume the physical AGM?	We will make future considerations on holding Physical AGM in guidance and alignment with government regulations.